



Leasing Update – October 18, 2019





Leased and LOI Map as of 10.18.19



Leased Property (3)

LOI Property (8)



Lease Negotiations Status (LOIs currently in effect)

BUILDING	NAME	LOI BEGINNING DATE	LOI ENDING DATE	STATUS
FOHA-23, 56	MAST	12/1/2016	10/30/2019	Agreement in Development
FOHA-36	MB2Sandy, LLC	9/29/2017	10/30/2019	Building #36 Lease negotiations pending. Building #52 SIGNED & AWARDED. LOI Holder withdrew from Building #80.
FOHA-24, 25, 40, 114	Scot Heagney	9/8/2017	10/30/2019	Lessee has signed the Lease for Building #25.
FOHA-104	H. Tom Jones	2/15/2018	12/31/2019	Lease issued for signature.



Due Diligence Status (Buildings currently subject to LOIs)

BLD	LESSEE	Status
25	Scott Heagney/GPI B&E	Received an email from the architect) with questions - note says we will have updated drawings by end of the month.
36	Dan Ferrise/Joan O'Grady	Lease negotiations underway. Drawings have been submitted and forwarded to NPS NHL coordinator and NJ SHPO - Questions asked and answered
52	Dan Ferrise/Joan O'Grady	Under Construction
53	Barney Sheridan	Awaiting building permit from Middletown Township
104	Tom Jones	SHPO consultation completed. Lease issued for signature. Park met w/ Lessee who wishes to continue moving forward and is working w/ contractors to address issues. We continue seeking consultation w/ SHPO re: window response
114	Scott Heagney/GPI B&E	Lease development underway. NPS provided a sketch to architect in August and we are awaiting a response.



Buildings of Interest	Toured	Intended Use	Status
All	4, 7, 12, 15, 80	Residential and Commercial mixed-uses	Toured buildings twice, requested floor plans. Expressed interest in former Seagull's Nest site, and other buildings already under LOI.
Officer's Row	4, 7, 16, 17	Not-for-profit addiction counseling- (gambling and technology addiction)	Expressed desire to get use-approval from NPS and is seeking funding
Officer's Row	4, 27	Residential Rentals	Researching
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All	Various	Residential and Commercial mixed-uses	Researching
Building 60	60	Boat Repair & Woodworking	Delivered proposal to NPS



Questions?

